DONATIONS OF STOCKS AND SECURITIES: INSTRUCTIONS

Thank you for requesting information on how to make a donation of stocks or securities to FINCA Canada. Donating appreciated publicly-listed securities, such as stocks, bonds or mutual fund units can be a tax-smart way of supporting FINCA Canada and investing in a better future for people living in poverty.

There can be significant tax advantages in donating your stocks or mutual fund units directly to a charity like FINCA Canada, rather than selling the shares and donating the proceeds. As a result of the 2006 Federal Budget, you get a full exemption from any capital gains tax when you donate securities directly to a charity. You will also receive a charitable tax credit for the full value of the donation.

We hope you will decide to make a gift of securities to FINCA Canada. Now more than ever before, this is a highly tax-effective gift option, whether given today or in the future through a bequest in your will.

How To Make A Gift Of Securities:

If you are considering a gift of securities to FINCA Canada, we recommend that you discuss your plans with your financial advisor before proceeding with the gift.

If Your Securities Are Held in a Brokerage Account:

Please contact your broker to arrange for the transfer to FINCA Canada’s account with RBC Dominion Securities. Your broker will have you sign an authorization to transfer securities, and the securities you are donating will be electronically transferred to FINCA Canada’s account.

Your broker should contact RBC Dominion Securities at 613-566-7648 (Mark Smyth) or 613-566-7632 (Michael Pallett) for the information needed to complete the form.
If You Hold the Securities as a Share Certificate:

You will need to sign a Stock Power of Attorney form to re-register the shares in the name of FINCA Canada. You must sign the form exactly as the shares are registered. For example, if the shares are registered as John B. Smith, then you must sign John B. Smith. Your signature must also be witnessed. You should also sign the cover letter requesting the transfer.

Please send the Stock Certificate, Power of Attorney document and transfer request care of: Nicole Burgess, Philanthropy & Engagement Manager, FINCA Canada, 55 Bloor St W, PO Box 19560, Toronto, Ontario M4W 3T9.

Finalizing the Transfer:

Once you have made arrangements with your financial advisor to transfer the securities to FINCA Canada, please contact Nicole Burgess by phone at (289) 779-7075 or by email Nicole.Burgess@FINCACanada.org and send her the completed stock donation form (provided on our website). We require this information in order to monitor the transaction and issue a tax receipt.

Once the transfer is complete, FINCA Canada will issue a charitable tax receipt to you based on the full market value of the security on the day that it is received in FINCA Canada’s account.

Please note that stock transfers do take some time to complete. You should factor the time delay into your financial planning if making your gift towards the end of the calendar year.

FINCA Canada’s charitable registration number is: 805686144 RR0001