Growing Our IMPACT
Dear Supporters,

Any business, no matter the size, is focused on growth. From a FINCA client selling flour to her neighbors in the Guatemalan Highlands, to a FINCA Ventures partner company deploying digital education services to hundreds of thousands of students in East Africa, each is looking to take the business to the next level. At FINCA International ("FINCA"), the continuous push for responsible, impactful growth is no exception.

More importantly, however, are the motivations that drive us. A mother grinds corn into flour to generate income so she may feed and educate her children. A social entrepreneur finds an innovative way for school children to access learning materials using mobile phones to better prepare African youth to enter the job market. And our organization, buoyed by your support, seeks to alleviate poverty through lasting solutions that help people build assets, create jobs and raise their standard of living.

In 2018, microfinance operations grew, as did our FINCA Plus initiatives, where we seek to partner with social enterprises delivering solutions in energy, water and sanitation, education, health and agriculture. Microfinance outreach climbed to 2.3 million clients, owing in part to financial technology ("fintech") innovations that made financial services more accessible and convenient than ever before. In FINCA Plus, our social enterprise, BrightLife, unlocked access to clean energy and financial services in Uganda, surpassing 100,000 lives impacted. FINCA Ventures expanded its partner companies from two to six, impacting a combined 2 million people around the world. Finally, we launched a third endeavor, called FINCA Forward, to test fintech innovations across the microfinance network, and, if successful, to help these fintech start-ups grow their companies to extend financial inclusion. Through all of it, we measured the outcomes of our work through rigorous research to ensure we are positively impacting people’s lives.

It was undoubtedly a year of growing our impact, and to you—our loyal contributors and supporters—we owe an unending chorus of thanks.

June 30, 2019

Robert W. Hatch
Chairman

Rupert W. Scofield
President and CEO

“Through all of it, we measured the outcomes of our work through rigorous research to ensure we are positively impacting people’s lives.”
OUR REACH IN 2018

MICROFINANCE

2,317,779
Total clients
(+12% growth vs. 2017)

$406.7 million
Total voluntary savings
(+13% growth vs. 2017)

$1.1 billion
Total loans disbursed

SOCIAL ENTERPRISE

FINCA Ventures
2,022,059 lives impacted by 6 portfolio companies in 29 countries

BrightLife
Surpassed milestone of 100,000 lives improved with life-enhancing clean energy products

RESEARCH

22 studies
conducted in 17 countries surveying 21,678 clients, resulting in 784,260 customer data points for evaluating our impact

*Includes all internal and external surveys conducted by FINCA’s research team.
FINCA International programs and investments impacted lives in 42 countries around the world in 2018. FINCA International is the founder and majority shareholder of FINCA Impact Finance, a global network of community-based microfinance institutions and banks that operate across 20 countries in Africa, Eurasia, Latin America, the Middle East and South Asia. FINCA Ventures, the impact investing arm of FINCA International, supports portfolio companies that deliver life-enhancing products and services in seven of these same geographies plus 22 additional countries.
TRANSFORMING ACCESS TO FINANCE IN UNDERSERVED MARKETS

Cost savings and convenience of digital banking solutions can clearly benefit women and the poor. At the same time, complementary efforts are needed to ensure those most in need are connected, engaged and actively benefitting from the latest innovations. Gender-responsive products and delivery channels, coupled with new technologies, are critical to leveling the playing field in financial inclusion.

Opening a Women-Only Bank Branch in Afghanistan

More than a third of Afghans live in poverty and 85 percent of adults are financially excluded. Afghan women are especially vulnerable due to marginalization, weak economic participation and discrimination. Just 7 percent of women have a financial account and only 19 percent are employed. To address this, FINCA Afghanistan opened a women-only bank branch in the first half of 2018.

This unique offering exclusively serves women clients and is staffed by an all-female team of financial professionals. It offers the full range of FINCA Afghanistan’s financial products, including small enterprise and agricultural loans, as well as Sharia-compliant loans for Islamic clients. Beyond access to financial services, this women-only branch serves as a space for women to share experiences, knowledge and entrepreneurship opportunities. It gives Afghan women the freedom to express their views and ask questions, opportunities that are often restricted in public spaces. At the end of 2018, 60 percent of FINCA Afghanistan borrowers were women.

The pace of global innovation is accelerating. Microfinance is transitioning from a high-touch, high-cost model to a “touch-tech” approach. This involves maintaining personal touch and trust with clients while adopting fintech.
Going Digital with Village Banking™ in Guatemala

FINCA’s founder, John Hatch, pioneered Village Banking™ in 1984. His idea empowered microentrepreneurs to become engines of development in their communities. While effective in rural areas, Village Banking™ can face challenges in rapidly urbanizing centers, like Guatemala City, where low-income clients, such as Engracia Rivera Campos, may worry about their safety travelling to group meetings. In response, FINCA Guatemala turned to the world’s most popular messaging platform—WhatsApp.

Mobile phone penetration rates in Guatemala are among the highest in the world. WhatsApp presented a way to continue Village Bank group meetings without requiring clients to leave the safety of their homes. FINCA Guatemala organized the WhatsApp group meeting space, signed members up and assigned a loan officer to moderate group discussion. The team used the experience to script a template for subsequent virtual meetings. Village Bank meetings conducted via WhatsApp were rolled out across six branches around Guatemala City.

Putting Technology to Work for the Poor

Fintech innovations offer new and exciting ways to improve access to the financial services proven to reduce poverty, hunger and gender inequality. Examples include data analysis solutions that improve credit scoring for the unbanked, and digital delivery channels, like mobile phones, that make banking more accessible and affordable.

To ensure these technologies are available to the poor, FINCA launched a new initiative in 2018, called FINCA Forward, funded by a grant from USAID, through the PACE Initiative and Feed the Future. Sitting at the cross-section of microfinance and social enterprise, FINCA Forward aims to achieve three things: help small and growing fintech enterprises test their financial service innovations with microfinance clients; enable community-based microfinance institutions and banks to more easily evaluate and onboard digital financial services; and, expand access to innovative, affordable and accessible financial services for the poor, especially women, in Africa and Latin America.

“Being a woman in Guatemala is challenging, but with the opportunity of a loan from FINCA I have been able to work and give opportunities to others.”

1.7 billion adults globally are unbanked, virtually all of whom live in developing countries.

Photos: top—Dawn Deeks; bottom—Alison Wright
BrightLife products include solar lanterns, solar home systems and improved cookstoves designed for Ugandans earning less than $4 a day. Customers may acquire the products using pay-as-you-go (PAYGo) financing, an affordable and convenient way to pay for goods over time using mobile phones. In doing so, BrightLife is reimagining what the next generation of rural households in Uganda and beyond may look like.

In 2018, FINCA’s BrightLife program surpassed 100,000 lives impacted in Uganda with life-enhancing clean energy products. This milestone, made possible by generous donor support, comes just three years since BrightLife began operations in earnest.

BrightLife unlocks economic productivity and wellbeing for poor and low-income families by building pathways to energy access and financial inclusion.
Expanding Energy Access with Digital Finance Innovations

Irene Ahebwa is a 26-year-old mother of three living in rural Uganda. She used two loans from FINCA Uganda, each a little more than $200, to purchase goods to run a small produce stand. One afternoon, Irene paid a visit to her local branch in Hoima district when she noticed a display of BrightLife energy products. A shiny and modern-looking cookstove caught her eye.

“When I learned that this cookstove had a light and could charge a phone, I thought, ‘Wow.’”

Until that day, Irene prepared her family’s meals using a traditional charcoal stove. It was falling apart, slow at cooking and produced lots of smoke that made Irene cough and get headaches. It was also a safety hazard for her children who liked to play on the front stoop where Irene did her cooking.

After speaking with the BrightLife sales agent, Irene discovered she could finance the cookstove over time using PAYGo on her mobile phone, making it manageable for her family’s budget and convenient. Irene was so satisfied with her cookstove that she acquired another one and a portable solar lantern, also from BrightLife.

2.7 billion people globally lack access to clean cooking, resulting in household air pollution that kills 2.6 million people annually.
FINCA Ventures supports early-stage companies addressing energy, sanitation, education, health and agriculture challenges for poor and low-income families in sub-Saharan Africa.

By the end of 2018, FINCA Ventures had invested $965,000 in patient capital, tripling its list of partner companies and growing its impact on lives from the tens of thousands to the millions.

<table>
<thead>
<tr>
<th>Company</th>
<th>Description</th>
<th>SDGs Supported</th>
</tr>
</thead>
<tbody>
<tr>
<td>AMPREC</td>
<td>Designs solar-powered home energy systems and productive use appliances to help those living under $4 per day grow their wallets.</td>
<td>1, 2, 3, 5, 6, 7, 8</td>
</tr>
<tr>
<td>BioLite</td>
<td>Designs and manufactures clean-burning, electricity-generating cookstoves and solar home systems for off-grid households.</td>
<td>1, 2, 3, 5, 7, 8</td>
</tr>
<tr>
<td>enea education</td>
<td>Develops hardware-agnostic digital educational curriculums that work on basic feature phones, smartphones and tablets for K-12 students and beyond.</td>
<td>1, 2, 3, 4, 5, 6, 7, 10</td>
</tr>
<tr>
<td>Good Nature AGRIC</td>
<td>Partners with smallholder farmers to improve their productivity through soil-enriching legume farming and grow farmer incomes.</td>
<td>1, 2, 3, 5, 7, 8, 10, 15</td>
</tr>
<tr>
<td>Ignitia</td>
<td>Sends hyper-local, highly accurate tropical weather forecasts to smallholder farmers via SMS to reduce risk and loss for better harvests.</td>
<td>1, 2, 3, 5, 7, 8, 10</td>
</tr>
<tr>
<td>Sanivation</td>
<td>Provides waste-to-energy sanitation services to local governments and refugee camps, turning fecal sludge into environmentally friendly fuel.</td>
<td>1, 2, 3, 5, 6, 8, 9, 12</td>
</tr>
</tbody>
</table>

6 Partner Companies 4 Industries Supported 29 Countries Served 2+ million Lives Impacted
Digitizing the Classroom So All Students Have a Chance to Succeed

Four years ago, Imelda Mumbi came home from school in a slum outside Nairobi, Kenya, and learned from her mom, Jane, that the family was moving to live with a relative in a distant village. Jane explained that she could no longer afford to take care of three children as a single parent in the city. Imelda was devastated.

“I knew that if we moved to the village, I would not have many opportunities in life. Most of the good schools and jobs are in the city.”

The next day, however, changed everything. Guests from Eneza Education paid a visit to Imelda’s school to talk about a new e-learning service made possible by mobile phone technology. Eneza Education is a social enterprise offering digital educational curriculums for K-12 students and adults. The company’s service is compatible with basic feature phones, critical for reaching poor communities. Not only is it convenient, but it is also more affordable than traditional textbooks.

Imelda went home that day and told her mom about the new service and how it would help to improve her grades and, crucially, replace the need to purchase costly textbooks. Jane agreed to postpone the move to the village so that Imelda could give this new service a shot. Buoyed by the chance for a fresh start, Imelda began waking at 3 a.m. just to use the program for one hour before school. It wasn’t long before the program had done wonders for Imelda’s grades, her self-confidence and the family’s budget.

“It is the pillar of Imelda’s education,” said Jane. “It was difficult to afford schoolbooks, but this takes the place of books and is more affordable.”

Such solutions to seemingly intractable social problems, like access to quality education, are made possible by private companies accessing the support they need to grow and scale. FINCA Ventures steps in to fill that need, focusing on social enterprises developing goods that align with FINCA’s charitable mission.
CHANGING LANDSCAPE IN FINANCIAL INCLUSION

Given this topic is central to FINCA’s mission, here are five takeaways from the report:

1. Signs of Progress Toward Financial Inclusion
Globally, financial inclusion is on the rise: 515 million adults gained access to financial services since 2014. The share of adults with an account now stands at 69 percent. Digital financial services are a big part of the story, especially in sub-Saharan Africa, where the share of adults with a mobile money account has more than doubled, currently standing at 21 percent.

2. Financial Exclusion Remains a Pressing Issue
Around the world, 1.7 billion adults remain financially excluded, down from 2 billion in 2014. Nearly a quarter of the world’s unbanked people live in countries served by the FINCA Impact Finance network. The gap is especially wide in Pakistan, Afghanistan and the DR Congo, where nearly four out of five adults are financially excluded.

3. Persistent Gaps for Women and the Poor
Fifty-six percent of the unbanked population, or 980 million people, are women, and the gender gap has barely changed since 2011. In the 20 countries where FINCA Impact Finance works, 75 percent of women lack access to an account, down from 79 percent three years ago. In the same countries, financial exclusion affects 76 percent of the poorest people, an improvement of five percentage points from 2014.

4. Fewer Poor People are Saving
Less than half of adults on the planet saved anything in the last year, falling from 56 to 48 percent over the last three years. This includes bank deposits, savings clubs, jewelry and cash stuffed in drawers. To improve the wellbeing of economically vulnerable people, savings access and usage should be on the rise.

5. Digital Innovations are Helping but Not Displacing Traditional Banking
In most of the developing world, usage of financial institution accounts dwarfs mobile money. In sub-Saharan Africa, though, the total share of mobile money customers is on par with those who have an account at a financial institution. However, three out of every four of these mobile money users are still served by a financial institution.

To learn more about what the Global Findex tells us about mobile money, women’s financial inclusion and savings in vulnerable households, visit finca.org/insights/2017-findex-paper/.
Achieving Better Results for Women in FINCA Kyrgyzstan

Financial inclusion in Kyrgyzstan is growing fast. Only 18 percent of adults had a bank account in 2014, but that number has more than doubled in the last three years. Kyrgyzstan is also one of the few places where the gender gap in financial services is small, at about 1 percent. FINCA Kyrgyzstan is doing its part to ensure women and the vulnerable do not fall behind: Over 55 percent of borrowers are female, and the vast majority of borrowers live in rural areas.

Data from a survey of FINCA Kyrgyzstan clients shows women-run businesses are generating higher profit margins compared with men’s. Healthy profit margins indicate strong business management and suggest female clients can accommodate loan repayments in their cash flow.

FINCA Kyrgyzstan Clients’ Profit Margins by Industry

Survey data also reveals women create more jobs with FINCA Kyrgyzstan loans, enabling them to hire more women and to achieve their business goals. Combined, these data support that women are not only prudent managers and disciplined borrowers, but also loyal clients and strong implementers of FINCA’s mission.

To view the complete set of social performance indicators and measurements, visit results.finca.org.
LIFTING THE POOREST FAMILIES OUT OF DARKNESS

Such lighting is especially dangerous for school children, who have no alternative for studying at night. Plus, kerosene fuel is tremendously expensive, consuming a disproportionate share of a poor family’s monthly expenditures. No one should have to live this way, especially when small, portable and relatively affordable solar lanterns are being widely distributed by initiatives such as FINCA’s BrightLife.

After multiple trips circumnavigating Uganda by four-wheel drive vehicle, and countless meetings with village saving and loaning groups and families, I’m leading a new initiative with FINCA to help Uganda’s poorest families escape darkness. We call it the “Mwangaza Project,” taken from a Swahili word meaning “light,” and it aims to put subsidized solar lanterns into households across the most remote regions of Uganda.

In the project’s first nine months, Mwangaza has benefited over 9,000 destitute families representing approximately 63,000 individuals. I invite you to join me in donating to this effort so that, together, we may help lift the poorest families out of darkness.

John K. Hatch
Founder
June 30, 2019

“I’m leading a new initiative with FINCA to help Uganda’s poorest families escape darkness.”
Leaving a Legacy Gift to Scale the Reach of FINCA Ventures

Steadfast FINCA supporter and Future Makers Circle member Catherine H. “Cat” Anderson, an avid birder, art patron and lifelong horsewoman, passed away in 2016 at her home in Colorado. A champion of financial access for the poor, women’s empowerment and environmental sustainability, Cat brought a pioneering determination to every facet of her life.

As part of her legacy, Cat made a generous bequest to FINCA, providing significant support to FINCA Ventures, an investment platform that leverages FINCA’s on-the-ground presence and know-how to scale early-stage social enterprises to reach millions of impoverished families responsibly. Through Cat’s legacy gift, FINCA Ventures was able to expand its portfolio of partner companies to grow overall impact. Cat’s son, Stephen Fitzpatrick, knows just how much this would mean to her.

The Founding Members Campaign aims to raise $10 million for FINCA Ventures to invest in early-stage social enterprises serving the poor. Founding Members commit gifts of $100,000 or more in support of the campaign.

Partnering to Transform Agency Banking in FINCA Zambia

Across Zambia, access to finance is a constant struggle. More than half the population lives in rural areas where bank penetration is perceptibly low. Consequently, 54 percent of Zambian adults are financially excluded. Because many rural Zambians must travel for hours to reach a bank, they struggle to realize life’s basic ambitions, such as building a business or saving for a child’s education.

Comic Relief and Jersey Overseas Aid, two organizations committed to poverty alleviation and financial inclusion, partnered with FINCA Zambia to transform financial access and education for the rural poor. Together, they will significantly scale the reach of FINCA Zambia’s agency banking network over four years. Clients in remote areas will be able to open new financial accounts, receive loans and make payments in just minutes.

The partnership will also test a new business model whereby banking agents become “FINCA Financial Ambassadors.” Through training and tablet-based e-learning modules, FINCA Zambia’s banking agents will imbue financial literacy concepts and impart advice on the financial products to meet customers’ needs. FINCA Zambia will explore how the combination of financial access and community-based education impacts clients’ abilities to manage their financial affairs and improve household wellbeing.
2018 FINCA INTERNATIONAL FINANCIAL SUMMARY

Consolidated Statement of Activities

FINCA International is a 501(c)(3) not-for-profit corporation registered in the State of New York. Our revenue comes from the microfinance operations of FINCA Impact Finance in 20 countries, as well as from grants and donations needed to help fund our work.

Total 2018 Expenses: $304,905,526
- Program services 97%
- Fundraising 1%
- General and administrative 2%

Total 2018 Revenue: $327,625,989
- Cash grants and donations 4%
- Services and gifts in kind 1%
- Program interest income 88%
- Grants and contracts, including federal govt. 1%
- Fees and other program income 6%

FINCA International’s financial statements on pages 14 and 15 were independently audited and prepared according to International Financial Reporting Standards (IFRS). Copies of the audited financial statements are available on our website at FINCA.org/who-we-are/financials.

*Full copies of the Audited Financial Statements are available at www.FINCA.org.
### CONSOLIDATED STATEMENT OF FINANCIAL POSITION

**as of December 31, 2018 and 2017**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$149,024,244</td>
<td>$153,912,034</td>
</tr>
<tr>
<td>Restricted cash and cash equivalents</td>
<td>36,630,102</td>
<td>37,713,356</td>
</tr>
<tr>
<td>Trading assets</td>
<td>17,569,626</td>
<td>—</td>
</tr>
<tr>
<td>Derivative financial instruments</td>
<td>13,184,035</td>
<td>—</td>
</tr>
<tr>
<td>Investment securities</td>
<td>27,905,255</td>
<td>—</td>
</tr>
<tr>
<td>Available for sale financial assets</td>
<td>—</td>
<td>6,232,990</td>
</tr>
<tr>
<td>Financial assets held-to-maturity</td>
<td>—</td>
<td>42,032,786</td>
</tr>
<tr>
<td>Financial assets at fair value through profit or loss</td>
<td>—</td>
<td>31,266,196</td>
</tr>
<tr>
<td>Loans receivable—net of allowance</td>
<td>809,561,932</td>
<td>777,645,735</td>
</tr>
<tr>
<td>Due from banks</td>
<td>2,342,999</td>
<td>377,904</td>
</tr>
<tr>
<td>Other receivables, prepaid, and other assets</td>
<td>22,267,280</td>
<td>23,537,572</td>
</tr>
<tr>
<td>Property and equipment</td>
<td>33,623,421</td>
<td>32,057,081</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>9,996,185</td>
<td>9,018,960</td>
</tr>
<tr>
<td>Goodwill</td>
<td>786,739</td>
<td>989,143</td>
</tr>
<tr>
<td>Current income tax assets</td>
<td>731,471</td>
<td>923,351</td>
</tr>
<tr>
<td>Deferred tax assets</td>
<td>7,265,286</td>
<td>5,725,698</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$1,130,888,575</strong></td>
<td><strong>$1,121,432,806</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND EQUITY</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>LIABILITIES:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and other accrued liabilities</td>
<td>$31,677,585</td>
<td>$33,829,712</td>
</tr>
<tr>
<td>Derivative financial liabilities</td>
<td>11,416,470</td>
<td>—</td>
</tr>
<tr>
<td>Financial liability at fair value through profit and loss</td>
<td>—</td>
<td>11,213,302</td>
</tr>
<tr>
<td>Client deposits</td>
<td>419,696,345</td>
<td>372,744,174</td>
</tr>
<tr>
<td>Bank deposits</td>
<td>36,126,804</td>
<td>62,546,969</td>
</tr>
<tr>
<td>Notes payable</td>
<td>350,595,677</td>
<td>376,330,996</td>
</tr>
<tr>
<td>Subordinated debt</td>
<td>24,879,575</td>
<td>5,651,052</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>5,966,438</td>
<td>3,884,371</td>
</tr>
<tr>
<td>Employee benefits</td>
<td>3,097,712</td>
<td>3,398,290</td>
</tr>
<tr>
<td>Current income tax liability</td>
<td>2,475,879</td>
<td>4,320,467</td>
</tr>
<tr>
<td>Deferred tax liabilities</td>
<td>1,840,656</td>
<td>2,138,352</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>887,773,141</strong></td>
<td><strong>876,057,685</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EQUITY:</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reserves</td>
<td>18,359,125</td>
<td>18,458,417</td>
</tr>
<tr>
<td>Retained earnings</td>
<td>196,077,989</td>
<td>188,891,831</td>
</tr>
<tr>
<td>Currency translation reserve</td>
<td>(63,775,514)</td>
<td>(56,406,825)</td>
</tr>
<tr>
<td><strong>Equity attributable to owners of the parent company</strong></td>
<td><strong>150,661,600</strong></td>
<td><strong>150,943,423</strong></td>
</tr>
<tr>
<td>Non-controlling interest</td>
<td>92,453,834</td>
<td>94,431,698</td>
</tr>
<tr>
<td><strong>Total equity</strong></td>
<td><strong>243,115,434</strong></td>
<td><strong>245,375,121</strong></td>
</tr>
</tbody>
</table>

| **TOTAL LIABILITIES AND EQUITY** | **$1,130,888,575** | **$1,121,432,806** |

*Full copies of the Audited Financial Statements are available at www.FINCA.org.
FINCA’S LEADERSHIP*

FINCA International

Board of Directors
Robert W. Hatch  
(Chairman, Founding Member)
John K. Hatch  
(Founding Member)
Rupert W. Scofield  
(Founding Member)
Richard M. Williamson  
(Founding Member)
John Elkins
Daniela Mielke
Avanthi Shah
Harold D. Jastram
Agrina Mussa
James Semakadde
Charles Trevail
David E. Weisman
Her Majesty Queen Rania Al-Abdullah of Jordan  
(Director Emeritus)

Senior Management
Rupert W. Scofield,  
President and CEO
Ami Dalal,  
Vice President and Managing Director, FINCA Ventures
Stefan Grundmann,  
President and CEO, BrightLife
Judy Reyes,  
General Counsel
Colleen Zakrewsky,  
Senior Vice President, Business Development and External Relations
Scott Graham,  
Director of Customer Research and Field Data Services
Soledad Gompf,  
Senior Vice President and Philanthropy Advisor
Linda Toscano,  
Chief Financial Officer

FINCA Canada

Board of Directors
Rupert W. Scofield (Chairman)
Linda Wolfond
Jacquie Green
Michael Green
Soledad Gompf
Kirsten McElgunn
Fred Di Blasio

FINCA United Kingdom

Board of Directors
Rupert W. Scofield (Chairman)
Dane Steven McGuire
Mahdi Yahya
Jordan Greenaway
Peter Weiss
Colleen Zakrewsky

FINCA International thanks outgoing board members Amanda Ellis, Dr. Fred Seymour and Peter Epp for their service on the Board of Directors.

FINCA International is a nonprofit, tax-exempt charitable organization under Section 501(c)(3) of the United States Internal Revenue Code. Donations are tax-deductible. Our tax ID number is 13-3240109. FINCA Canada is a Canadian charitable organization. Donations are tax-deductible. Our Canada Revenue Agency Charity Registration Number is 80568 6144 RR0001. FINCA UK is a registered charity in England and Wales under registration number 1127778.
FINCA’S PARTNERS

FINCA International is grateful to all the corporate, foundation, bilateral, multilateral and other partners who support our work on long-range and large-scale initiatives. Our partners lend significant financial support, as well as technology and know-how. They help us enter new markets, deliver new products and services, and improve the efficiency and effectiveness of our operations.

Private Sector Partners
The Bill & Melinda Gates Foundation
Clifford Chance Foundation
Credit Suisse
Financial Inclusion on Business Runways (FIBR)
Net Hope, Inc.
The Peter Gilgan Foundation
Social Performance Task Force
Thomson Reuters Foundation
TrustLaw
Whole Planet Foundation
WildHearts

Public Sector Partners
aBi Trust
Comic Relief (with support from Jersey Overseas Aid)
ÉLAN RDC
European Investment Bank (with support from the Government of Luxembourg)
Financial Sector Deepening Tanzania
Financial Sector Deepening Uganda
FMO Entrepreneurial Development Bank
FPM (Fonds Pour l’inclusion Financière en RD Congo)
GIZ (Deutsche Gesellschaft für Internationale Zusammenarbeit)
Global Affairs Canada
International Executive Service Corps
International Finance Corporation
Karandaaz Pakistan
KFW Development Bank
Microfinance Investment Support Facility for Afghanistan
Regional MSME Investment Fund for Sub-Saharan Africa
United Nations Capital Development Fund
United States Agency for International Development
United States Department of Agriculture
Zambia Ministry of Finance (with support from International Fund for Agricultural Development)

Photo: Alison Wright
FINCA’S SUPPORTERS

FINCA International sincerely appreciates the loyal support from all its benefactors. While we are unable to acknowledge every donor on the following pages, all supporters helped to further the FINCA mission and impact many lives in 2018. We are inspired that you share our commitment to market-based solutions to poverty and honored that you have chosen to make a lasting difference through FINCA.

$100,000 and above
Catherine H. Anderson Trust
Ward Bouwsma*
Diane Cavenee
Julie Falconer
Nancy and Robert W. Hatch
The Hershey Family Foundation
Dorothy Hines*
Karin Querfeldt*

$10,000-$24,999
Dori Altschuler*
Bror Anderson*
Linda and Austin Anton
Eric and Cindy Arbanovella
Neal Battersby*
William and Debbie Becker
Carol and Dennis Berryman
Stanlee and Elizabeth Brimberg
Paradise on Earth Fund
Susan Okie Bush
Irene Chayes*
Frieda and Edward Davis
Dume Wolverine Foundation
Peter Durst and Ellen Seale
Peter Epp
The Warren & Deb Fisher Charitable Fund
Nancy and Lawrence Fitzgerald
Bert and Candace Forbes
Cameron and Diane Fowler
Mary and John Grant Foundation
Albert Green
Jacquie and Michael Green
Timothy and Amy Guth
Bonnie Haley*
Anita Hendrickson*
Jeri and Jeffrey Johnson
Joan and George Jones
Brian Kelleher and Teresa Kelleher Zepeida
The Kristie Charitable Foundation
Catherine Larson
Wayne and Karen Lattuca
Max and Janet Laudeman
The Leibowitz and Greenway Family Charitable Foundation
Renee and Harold Levine
Mile High Friends of FINCA
Eileen and Bob O’Leary
Lynne and Archie Palmer
Marguerite Rider*
Mary Romney and Edward Hauck
Lynn Gordon and David E. Simon Fund
Toshi Suzuki*
Alexander Templeton
Claude Thau
H. van Ameringen Foundation
Adam Waldman
John Watts and Carol Petsonk
Emily Williams

*denotes deceased

$50,000-$99,999
Lillian Barnes*
Florence Morford*
Osprey Foundation
Rudy & Alice Ramsey Foundation
Anonymous (2)

$25,000-$49,999
J. Keith Behner and Catherine Stiefel
Ann Bogrette*
Harold Bornstein, M.D.
Eric and Laura Chern
Terry and John Elkins
Dr. John K. Hatch
Maureen Roberts*
Lorraine O’Hara and Rupert Scofield
The Spurlino Foundation
Charles and Imelda Trevail
Constance and Andrew Vanvig*
Laurette Verbinski in honor of Patrick McGovern
David Weisman and Jacqueline Michel
Richard and Kristen Williamson
Anonymous

$10,000-$24,999
Dori Altschuler*
Bror Anderson*
Linda and Austin Anton
Eric and Cindy Arbanovella
Neal Battersby*
William and Debbie Becker
Carol and Dennis Berryman
Stanlee and Elizabeth Brimberg
Paradise on Earth Fund
Susan Okie Bush
Irene Chayes*
Frieda and Edward Davis
Dume Wolverine Foundation
Peter Durst and Ellen Seale
Peter Epp
The Warren & Deb Fisher Charitable Fund
Nancy and Lawrence Fitzgerald
Bert and Candace Forbes
Cameron and Diane Fowler
Mary and John Grant Foundation
Albert Green
Jacquie and Michael Green
Timothy and Amy Guth
Bonnie Haley*
Anita Hendrickson*
Jeri and Jeffrey Johnson
Joan and George Jones
Brian Kelleher and Teresa Kelleher Zepeida
The Kristie Charitable Foundation
Catherine Larson
Wayne and Karen Lattuca
Max and Janet Laudeman
The Leibowitz and Greenway Family Charitable Foundation
Renee and Harold Levine
Mile High Friends of FINCA
Eileen and Bob O’Leary
Lynne and Archie Palmer
Marguerite Rider*
Mary Romney and Edward Hauck
Lynn Gordon and David E. Simon Fund
Toshi Suzuki*
Alexander Templeton
Claude Thau
H. van Ameringen Foundation
Adam Waldman
John Watts and Carol Petsonk
Emily Williams

*denotes deceased
Edward and Barbara Wilson
Ryan Wise and Leslie Brunner
Linda and Greg Wolfond
Mr. Tom Rastin and Ms. Karen B. Wright
Mark and Katherine Young
Audrey Zettl

**$5,000-$9,999**

Alpern Family Foundation, Inc.
Sally and Donald Anderson
Victoria Beynon
Phyllis Bischof
Joseph and Susan Bower
Janice-Dani Bowman
Shirley Branch
Marion Brannon
William and Angela Breakey
Phyllis and Walter Brissenden
Mary Brown
John and Alice Burgess
David and Barbara Burns
Elizabeth Carabillo
Daniel Carl
Sherman Carll
Joan Carlson
John and Kyra Carswell
Janan and Alan Carter
Paul & Pearl Caslow Foundation
Vija Celmins
Stephen Charles
James and Eithne Chuchel
Clifford Foundation, Inc.
Judith Collins
Emmanuel Crabbé and Kerry Reinertsen
John Deharpporte
Mark Dexter and Deborah Cowley
David and Catherine Dixon
Anna W. Dixon Family Trust
David DuPont
Mike and Nancy Fenton
Richard Fink
Robyn Friend and Neil Siegel
E. Gabel and Donald Lateiner
Debbie Gamble
Madelaine Georgette
Mary Goodwyn
Jordan Greenaway and Fan Wan
Philip and Susan Greenberg
William and Barbara Guensche
Rick Gunderson
Kate and Leland Hawkins
Rosita Hiscox
John and Ann Hisle
Sue and Ralph Hoevelman
Jan Horton
Mary Johnston
Phyllis and Roy Kadle
Kalan Foundation
Ernest and Karen Koenig
John Koop
Ralph Kosmicke
Mark and Stacey Krembil
William and Janis Lamoreaux
Eileen and Thomas Landry
Therese LeNeveu
Arthur Lipson and Rochelle Kaplan
Sandra Long
James and Katie Loss
Luschei Outermost Fund
MacInnis Family Foundation
Kenneth Mackenzie
Walter Macnee
Beverley Martin
Christine Martin
Mary Grace McCaffrey
Thomas and Marilyn McLaughlin
Nancy Meier
The James A. and Donna-Mae Moore Foundation
Mouat Charitable Trust
Joseph Murphy and Naomi Winick

---

**Engaging Supporters through the FINCA Advisory Council**

FINCA hosted a reception and panel discussion that explored the role of strategic philanthropic capital, or impact investing, in pioneering and scaling market-based innovations supporting the world’s poor. Attendees were joined by all four founding members of FINCA—Richard Williamson, Robert Hatch, Rupert Scofield and John Hatch (from left to right in the accompanying photo). The event was the first under the FINCA Advisory Council, a new global network of individuals and institutions working together to advance the mission and work of FINCA. If you are interested in joining the FINCA Advisory Council, please visit FINCA.org/council.
Bonnie New  
Morton Noble*  
Liz Northrop and Jim Arthur  
John and Mary Beth O’Brien  
Dorothy and Paul Olson*  
John and Penelope Pepperell  
Beth A. and Martin D. Peyer  
Jim Price  
Aaron and Arleen Priest  
Joan Procopio  
Linda and Ahmed Raiss  
James Ray  
Wendy Ring and Michael Shapiro  
Doris Roskin  
Chris Sarandon and Joanna Gleason  
Miriam Sayeed  
Robert Scheel  
Karen Schupak*  
Gwendolyn Scott  
Jean Seiler  
Fred and Marggi Seymour  
Mark and Pam Sibley  
Diane Staves  
McDowell Steele*  
Ms. Margaret Sturges and Lincoln Draper  
William Tennis and Sarah Cartmell  
The Thompson Family Charitable Fund  
Leland and Marian Tolo  
Gilles Vrignaud  
Margaret Watkins  
Mark Weigel  
James Whitley  
Mel and Pedie Wolfond  
James and Carole Wortley  
Cary and Lynn Yeh  
Anonymous (4)  

$2,500-$4,999  
Janet and Gregory Abels  
Laurie Adams  
Renee Agnew  
Susan W. Almy  
The Ruth Arnhold Endowment Fund  
Jefferson Asher  
Carole Bastian  
Karen Beck  
Cecilia Benton  
James and Frances Berger  
Michael and Somspon Betz  
Janice Bloom and Adam Grumbach  
Elizabeth Bolotin  
Marcia and Neal Bosshardt  
Allen and Viola Boutte  
Norma Bradfish  
Cynthia and Joel Bradley  
Edward and Rozann Brittain  
Steven Bruckner  
Samuel Burr and Eugenie Doyle  
Kimiye Cabrera  
Fleurette Carleen  
Janet Carter  
Greg Chachere  
Renee Conforte McKee and David McKee  
Megan Contakes  
Robert and Susan Cushman  
Suzanne Dalton  
Robyn Daly  
James and Linda Degroot  
Sarah Delaney  
Andres Deluna  
Felix DeMartis  
Louis and Lori Desorbo  
Katharine and Mark Dickson  
Deborah Diebold de Naveja and Juan Naveja de Anda  
Art Duncan  
Connie Ellerbach  
Judith Elliot  
Peter and Lucy Feniello  
Evelyn Ferguson  
John Field  
Walter and Kathleen Fortney  
Ann and Alan Frank  
Rebecca Frederick and Trina Tjersland  
A. H. Gage Private Foundation  
Virginia Galvin  
Robert Gerber  
The Gesher Family Foundation  
Christopher Gilkerson and Susan Mathews  
Rolf and Julie Goetz  
Gary Gorchester and Lyn Gorchester  
Uvaney  
Marion and Doug Graney  
Margaret Guthrie  
Ken Halvorsrude and Valerie Acuff  
John and Druscilla Hammond  
Bill Handsaker  
Jessie Harris  
Leslie and Claire Harsch  
William Harter  
Alvin Hayes*  
Frank and Miriam Hellinger  
William and Mary Lee Hendricks  
Michael Himes and Elizabeth McClain  
Marilyn Hoegemeyer  
Richard Hornsby  
Mark and Dyan Houghton  
Mary Huff  
Monwhea Jeng  
Beverly and Ken Jinkerson  
Keith Johnson  
Paul Johnson and Melanie Abercrombie  
Virginia Johnson  
Tom and Heather Keenan  
Julie Keese  
Kingfisher Fund  
Alan and Robin Kluger  
Mr. L. David Knock  
Beverly Krivokapich and Glenn Ducat  
Thomas Lehrer  
Josef Leitmann and Reiko Niimi  
Lemole Family Charitable Trust  
Deborah Litzenburg  
Luck Family Foundation  
Richard Lundy and Lucille Goodwyne  
Mary MacGregor and Phil Lieberman  
Claudia Marrow  
Richard and Diane May  

*denotes deceased
Susan McAllister
Marilyn McCloskey
Mary McMaster
Donna McMillan and Carrie Blazek
Regina Michaelis
Elizabeth Moser
Christine and James Murakami
Neskey Family Fund
Douglas and Karin Newcomb
James Noble
Leslie Noblitt
Joyce and Roger Nussbaum
Leslie O'Loughlin
Jeff Olson
Katherine and Conway Olson
Carol Oukrop
Ann Perkins
Alice Phalan
Helen Plante
Steve and Robin Pollens
Lester Poretsky Family Foundation, Inc.
Janet and Norvin Richards
Mary Richards
Judith Ring
D. Roskin
Joseph and Veda Rugola
Gary Sackett
Valerie Salwen and Stephen Rogowsky
Teresa Sanchez-Latour
Barton Schmitt
Taylor and Kimberly Schollmaier
Edwina Schulman
Robert Schumacher
Scudder Family Foundation
Steve and Trish Shapiro Family Foundation
Martha Sholes
Peggy Siegel
Allen Simon Fund
Catherine and Peter Singer
William Smith
The Mitchell David Solomon Foundation, Inc.

James and Laurie Speer
Leigh Stamets
Irene Steinman
Robert Stephen
Albert and Anne Stewart
Roxann Stoski
John Sullivan
Michael Sullivan
Doris Sweet
John and Susan Tappeiner
Rebecca Thomas and John Pitlick
Maria and Matthew Tracy
Kevin Tribe
Wilma Tucker Muse
James Tyler
Margot Unkel
Anne Von Rosenstiel
Barbara Waller
Alan Ward
Jack Webb
Paul Weiden and Beverly Linkletter
Jon Weinberg
Paul Weissman
Nancy and Glen Whitney
Karen and Stephen Wiel
Rod and Karen Wiens
Thomas Willett and Cynthia Beck
Mr. Daniel Wolkowitz
Donald Wood
Josephine Woodman
Gary H. Wright
Sara and Paul Wright
Jeannine Young
Pat Zaharopoulos
Zaitlin-Nienberg Family Fund
Anonymous (15)

$1,000-$2,499
Joyce Abbott
Kristen Abraham
Bruce Ackerman
Betty Adams
Dominick Addario
Audrey Ades
Tanny Adkins
Todd and Linda Adler
John and Kathleen Agnew
Noel Ahlstrom
Shelly Ahmann
Zakir Ahmed
Manohar Ahuja
Elizabeth Ainslie
George and Leslie Akst
Sarah and Stephen Albright
Lew Aldridge
Jeannine and Peter Alexandro
The Altman 2011 Charitable Lead Annuity Trust
M. & B. Amparan Charitable Fund
Bradley and Kirsten Anawalt
Leif and Susan Ancker
Jean Andresen
Robert Anes
William Angino
Gerry Annand
Robert Anthony
Nancy Ardoin
Robert and Peggy Arfman
John Armitage
Diane Armstrong
Jane Arnold
Marlene and John Arnold
Narra Asher
Lila Asher Charitable Account
Kevin Ashton
Russell and Carol Atha
Nancy Atherton
Cynthia Atkins
Stephanie Augustyniak
Peter Azrak
Mary and Ronald Bacon
Isabel Bader
Suzanne Bahmanyar
Judith Bailey
Bridget Baird
Tricia Baird
Baird Foundation, Inc.
Ronald and Dorothy Baker
Coming to the Rescue When Nature Calls

James Mugweru and his wife, Margrate Wambui, live in an open field outside Naivasha, Kenya. Like their neighbors, they rely on an outdoor pit latrine each time nature calls. Given the lack of security and the preponderance of petty thieves in their poor neighborhood, Margrate is vulnerable to attack when using the toilet after dark. Fortunately, Sanivation—a FINCA Ventures partner company—introduced a portable, container-based toilet to the community. For just $2 per month, James and Margrate now have clean, safe and dignified access to a toilet.
Peter Brown
Stanley Brown
Willis Brown
Michael Brunsvold
Sylvia and James Bryan
John Bryer
Brandon Brylawski
James Buchanan
Edward Buckley
Ted and Elsie Buczakiewicz
Nancy Budiansky
Thomas and Deborah Buechner
Maynard P. and Katherine Z. Buehler Foundation Fund
Michael and Marcella Bungay Stanier
Margaret Burkhart
Jane Bush
Jeanne Butler
Alice Byers
William and Christine Cable
Margaret Cain
Callahan/Caldwell Foundation
Joanne and David Cameron
Kenneth Caneva
Michael and Karen Caputo
Jerry Carle
George Carless
Kathryn Carlin
Jean Carlson
Alan Carsrud
Leslie Carter
Robert Caruso
John and Margaret Casey
Paul and Gail Caslavka
Melissa Cavanagh and Paul Heift
Cathy Cavell
Dani and Allen Chaffin
Nicolas Chagnon
Carla Chamblee
Wai May Chan
Miriam Chapman
Brian and Allayne Chappelle
Michael Charles
Kathleen Cheevers
Samuel Chen
Hean Chiang
Howell Chickering
Wong Choo
Lee and Amy Christel
Rosemarie Ciccarello
Charles Clark
Richard and Jean Clarke
Charlotte Cleghorn
Robert Clerico
Lynn Cochran
Diane and Robert Coderre
Hilary Cohen
Naomi Cohen
Naomi Cohen
Stanley Cohen
Elizabeth Coker
Lin Florinda Colavin
Peter Coleman
Arthur Collins
Courtney Collins
Lee Collins
Terri Colosimo
Carol Combs
Sabrina Comic-Savic
C. Thaddeus Compain
Donald and Barbara Connolly
Patricia Connors
Jennifer Cook
John Cooney
Kay Cooper
Patricia Corbell
David Corn
Patricia Cornelison
Dr. R. William Cornell and Mrs. Chloe Cornell
Kathleen Corpuel
Stephen and Luann Corr
Judith Corry
Roger Corzine
Keith Cowan and Linda Walsh
Nancy Craig
Rita Crumpton
Michael Crane
Dorothy Crawford
Calvin and Lois Crow
Charlotte Curry
Pamela Curtis
Joan Cushman
Laurence Cusick
David Cuthbert
Eugene Daily
Barb Daley
Diane and John Dalsimer
Margaret Daly
Caroline Damsky
Faith Darling
The Larry David Foundation, Inc.
Gordon Davidson
Kenneth and Linda Davidson
Florence Davies
Jamini and Gregory Davies
John Davies
Peter Davis
A De Decker
Nancy de Groot
Peter and Rena de Jong
Elisabeth De Picciotto
Naoma Dean-Clague
Donna DeDiemar
Gail DeGrave
Diantha DeGraw
Ann and James Deline
Charles Delmar Foundation
Nora Demleitner and Michael Smith
Robert & Eleanor Demple Family Foundation
Lindsay Denault
Pamela Deprez
Richard and Betty Derbyshire
Kathryn and Brian Derry
Patricia Detrich and Allan Dietrich
Carol Devoss
Edward Diamond
Margaret Diaz
Janet Dickerson and Jerry Larson
Roberta Dickinson
Susan Dickinson
Kay Diederich
Chris Diehl and Saskia Schott
Ms. Lisa Jakobsberg and
Kyle Grace
Eric Grade
Jon Graff
Gregor Grant
Dana Grebbien
Meg and Richard Green
Thomas Green
Scott and Linda Greene
Giver Gregg
Lee Gren
David and Jean Grier Fund
David Griffith
Linda Griffith and Scott Kellogg
Roger Grimm
Frank Grobman
Donita Gross
Kim Guishard
Gloria Gustilo
Daniel Hadlock
Mary Haering
James Hagar
Colette Hagen
Robert and Elke Hagge
Lynn Hagman
Dorothy and Thomas Hahn
Janice Hale
Bill Hall
Grace Hall
Kathleen Hall
Deborah Halliday
James and Ingrid Halstead
Robert Hamilton
Barbara Hancock
Maureen Hand
Sherry Handley
David Hannay
Willard and Mary Hannon
Duane and Karla Hansel
Alice Hansen
Wayne Hardwick
Fred Harman
John Harper and Ellen Tohn
Catherine Harrigan
Kenneth Harris
Peter Hartline and Rebecca Kucera
Dr. Daniel Hartnett Family Foundation
Karen Haskell
Margaret Hassett
Craig Hathaway
Mallory Hathaway
Raymond Hauser
Hayden Foundation
James Hayes and Catherine Keig
Henry Haynes
Mark Haynie and
Anne Perry Haynie
Irene Hecht
Lee Hecht
Patricia Heil
Cheryl Heinonen
Robert Heinrich
Grace Heirsch
Jacqueline Henderson
Ricia Hendrick
Bradley and Trudi Hennemuth
Charles Henriksen
Ralph Herbert
Patti Herman
Juan Herrera
Jeff Herring
Anne Herschler
Kevin and Linda Herzog
Earl and Berys Heuer
Susan Heyman
Hickey Family Foundation
Bob Highfill
James and Margaret Hill
Kelsey Hill
Philip and Marjorie Hill
Tom and Cathy Hill
Patricia Hilpert
Jason Hime
William Hinder
Joseph Hingston
Daniel Hinkle
Robert Hodapp
John Hoffman
Elizabeth Holden
Warren and Linda Hollis
Valerie Holmes
Alice and Gilbert Hornstad
Sari Hornstein
Jeri Horton
Alice Houseknecht
Charles Howe
James Howe
Elwood Howerton
Ichi Huang
Joel Huber and
Christine Jones Huber
John Hudson
Margaret Hudson
Michael Hughes
John Hummel and
Cynthia Mark-Hummel
Paul Hurd
Marietta Hurst
Robert Hurtubise
Tom Huth
David Inge
William Jacobi
Kathleen Jacobson
Emmanuel James
Frederic Jandrey
Harold and Melva Jastram
Allen Jedlicka and Wendy Brudevold
P. Q. Jenkins
David Jette and Cecile Disenhouse
Gonzalo Jimenez
Barbara John
Carl and Mary Johnson
Donna and Matthew Johnson
Cecil and Shawna Johnson
Thad and Suzan Johnson
David Jones
Judith Jones
Ms. and Mrs. Nancy Jones
Richard Jones
Robert and Kristen Jones
Jay and Susan Jostyn
Michelle Jourdak
Karen Joy
Experiencing What It Means to Be Unbanked

Nearly 2 billion people around the world live without access to the financial services most of us take for granted. In the absence of a secure place to keep their money, the ability to save for a child’s education or access to a small loan that can grow a business, life becomes unsafe, unprepared and unproductive. To raise awareness, FINCA invited supporters to take the Unbanked Challenge and then share about the experience using #IamUnbanked on Twitter and Instagram. Visit IamUnbanked.org to learn more.
Jane Newman and Amy Lange
Peter Newman and Kathy Lang
Allen and Joan Niles
Gary Nixon and Mel White
Raymond Noble
Kay Noel
Sarah Nordquist
William Norwalk
Ms. Julie Norwell and
Mr. Russell Charlton
Tori Nourafchan and
David Rosenstein
Genaro and Carmen Novoa
Daniel Nowlan
Harold and Isabelle Oaklander
S. Obenshain
Marianne and John O’Brien
Susan Oesting
Robert O’Farrell
Elaine and Michael O’Hear
Brian Olson
Gregory and Gloria Olson
M. Emmett Omar
Michael and Mary Oothoudt
Sharon Orbeck
Nora O’Rourke
Richard Orser
Christopher Osgood
Ingrid Osswald
Thomas Oswald
Donald and Rita Otis
Joshua Otlin
J. Douglas Overstreet
Jean Owens
William Owens and
Sharon Pigg Owens
Siu Owyeung
Alan and Virginia Pabst
Mary Paci
Raul Padilla
Mary Ann Padol
Louise Pantaleo
Paquette Charitable Foundation
Jungsoon Park
Kay Parkinson
Dr. Rebecca J. Parsons
Robert Paslay
Yasmina Patel
Vance Patterson
Deborah Pavis
Richard Payne
Mary Peacock
Edward Pearson
William Peery
Gary Pelton
Veronica and Charles Pelzer
Charles Perez
Susan Perreault
Mary Perschy
Michelle Pervaiz
John Pfister
George Phillips
Jane Phillips
Paul Phillips
William Phillips
Kenneth Pick
Gwynedd Pickett
Gary Pierce
Xavier Pi-Sunyer and Penelope
Pi-Sunyer
Hanna Pitkin
Louise Plank
Richard and Orah Platt
William Plunkert
Roger and Marietta Podesta
Mary Poe and Dennis Revich
Elizabeth Pollack
John Poole
Mary Porbeck
Mr. Alexis Porras
Dorothy Porter
Richard and Janet Post
Lucy Potts
Marilyn Powell
Randall Presuhn and Timothy Nguyen
Diane Pretzer
Daniel Purcell and Heather Hanly
John Purkiss
Roberta Quiat
Patrick Quilter
Bart and Shannon Rabas
Kenneth Raedeke
The Sudha Raheja Fund
Joan and Larry Rahm
William N. Raiford
Elizabeth Rajam
Bala Ramachandran
Mark and Jacquelyn Ramba
Frank Randall
Patricia Randall
Karola Ranft
Gerald Rappe
Chris Ratkowski
Ann Rawley
Rebecca Rawls
Terrie Ray
Anthony Rebarchik
Robert and Joan Rechnitz
J. Reck
Emily Reed
James Regan
Rosemary Regis and
David DeRamus
Richard Reiser
Christine Renier
Deborah Rennels
Ursula Reusch
Daniel Revelle and Laura Curtis
Anna Louise Reynolds
Dawn Reynolds
Gerald and Christa Reynolds
Mary Reynolds
Roy and Heather Riah
James and Kimball Rice
William Richards
Bonnie Richardson
Rane Richardson
John T. Riecker
Karen and Robert Rigel
Mr. William A. Ritter
Frances Roberto
F. Bruce and Nancy Roberts
Cynthia Roberts
Edna Roberts
Elaine Roberts
*denotes deceased
Switching Careers from the Corporate World to Social Enterprise

Andrew Muhwezi grew up in Uganda without the comforts of electricity or running water. By age 5, he was running a small business grilling chicken and making juice, the proceeds from which he put into a savings account to pay for his school fees. After finishing school, Andrew quickly rose through the ranks in the banking and energy industries. Andrew, though, could not forget his humble roots. In a move that shocked everyone but himself, he left the corporate world to lead sales and marketing for FINCA’s BrightLife program. Why? Because he was “motivated by the idea of bringing clean energy to tens of thousands of off-grid families” and “to build pathways for these families toward financial inclusion.”
Rodham and Mary Tulloss in memory of Sarah Elizabeth Tulloss
Gayle Turner
Patricia and John Turner
Jane Tuttle
Karen Uhlenbeck and R. Williams
Kathleen and Stephen Updegrove
Charles and Catherine F. Vaaler
Tammy Van Veen
Peter Vander Arend
John and Verna Vander Kooi
Martin Vanderwaak
Marian Van-Nierop
Ramakanta Velagala
Gregory Vesper
Carl Vinson
Milton and Judith Viorst
Carol Voorhees
Marcia and Ira Wagner
John and Kimberly Waldron
Alan Walker
Brooke Walker
Edward Wallace
Catherine Walling
Nancy Walsh
William Warburton and Sandra Venning
Elizabeth Warren
Philo Wasburn
Nancy Wasserman
John Watkins and Allison Howard
Kristi Watterberg and Ronald Poland
Thomas Weakley
Catherine Weaver
Dianne Weaver
William Webber
Kenneth Weber
Rick Weber
Everton Weeks
Peter and Michelle Weeks
Susen Wehner
Joel Weigand
Peter Weiland
Cindy Weinbaum and Mark Prausnitz
 Steven Weinberg and Georganne Ferrier
 David and Patricia Weissner
 Juliette Welch
 Lindel Welch
 Virginia Wellman
 John Wells
 Valerie Wendling
 Betty Lingle West Fund
 Martha West-Edwards
 William and Mandy Westerkam
 Charles Wheatley and Kimberly Reeves
 Robert Wheatley
 Clifford and Deborah White
 Elizabeth White
 Sharyl White
 Michael Whitehill
 William Whitelaw
 William Whiting
 Paul and Shelley Whyte
 Henry Wieman
 Harold Wiggers
 Stephen and Margaret Wilcox
 Jim Willetts*
 Ann Williams
 Anna-leila Williams
 Robert Williams
 Janet Willis
 Aletta Wilson
 Don Wilson
 Joyce Wilson
 Paul Wilson and Mary Donchez
 Roger Wilson
 Jennifer Wise
 Nancy and Stewart Witt
 Priscilla Witt
 Karen Wohlgemuth
 Jean Wolf
 Susan Wolf
 Chad Wolfond
 Holly Wood
 Joann Wood
 Linda Wood
 Christine Wooddell

Harriet Woods
Anna Wooldridge
Susan Work
James Worth
Phyllis Yale and Tucker Taft
Ruth Yeazell
Kathy Yoselson Fierce
Determination Fund
Grace and Paul Young
Eric Yuan and Zandria Sia
Kuan Yuan
Joyce Zaitlin*
Colleen Zakrewsky
Elizabeth Zander
Irka Zazulak
George Zbiegien
Seymour Zemlyn
Ed Zerylnick
Adam and Diana Zlotnick
Virginia Zwaagstra

*denotes deceased

**Corporations**

Adobe Systems Incorporated
AmazonSmile
Ameriprise Financial Services, Inc.
Apple
Aptic
Bank of America
Cadwallader Design, Inc.
Cereal Ingredients, Inc.
Clifford Chance
CNA Insurance Companies Inc.
Covington & Burling LLP
Credit Suisse Global Fellows
D2International Dentons US LLP
First Data
Fox Rothschild LLP
GE
Google
Great Plains Analytical Laboratory, Inc.
Gull Group Inc
Hengeler Mueller
Impact Assets, Inc.
J.J.B. Hilliard, W.L. Lyons, LLC
Government and Multi-Lateral Donors

aBi Trust
European Investment Bank
Financial Sector
Deepening Uganda
IFAD
REGMIFA Technical Assistance Facility
Rural Finance Expansion Programme (RUFEP)
United Nations Capital Development Fund
United States Agency for International Development
ENGINE
United States Agency for International Development
PACE

Foundations

El-Genk Charitable Fund
Aspen Community Foundation
Burlingame Foundation
Comic Relief
Cultures of Resistance Network Foundation
Directions For Rural Action Fund
Financial Inclusion on Business Runways (FIBR)
Greater Kansas City Community Foundation
Human Rights Project Inc.
InFaith Community Foundation
InMaat Foundation
International Executive Service Corp (IESC)
Jewish Foundation of Greater Toronto
Karandaaz Pakistan
Living Spring Foundation
Maine Community Foundation
MMSL Charitable Foundation
The Peter Gilgan Foundation
Pittsburgh Childrens Foundation
Strategic Charitable Giving Foundation
The Community Foundation Of Santa Cruz County

Private Voluntary and Faith-Based Organizations

Bay Area Unitarian Universalist Church
Bethany Community / Ladies of Bethany
Church of Religious Science
First Congregational Church
First Presbyterian Church of Kerrville
First Unitarian Church of Oklahoma City
Mindful Movement Collective
Montgomery United Methodist Church
New Melleray Abbey
Pastoral Ministries at Brookside Village
St. Edith Church
The International Alliance for Women
Unitarian Universalist Church of Elgin
United Methodist Women
West Shore Unitarian Universalist Church
Women International Leaders of Greater Philadelphia

Future Makers Circle

Caroline Adams*
Catherine H. Anderson*
Terry Andrews
Mr. Alan Appleford
David Bard
Belinda K. Barington
Deborah Barto
Marilyn and Richard Batchelder, Sr.
Annemarie S. Bein
Dorothy Benavides
Michael and Sompson Betz
Audrey Beukenkamp
Judith Billings
Elizabeth Bolotin
Joseph and Susan Bower
Rick Browne
Steven and Nancy Bruckner
Sally and Leonard Burdock
Kenneth Burrows
Joseph Bursel
Deborah Bush
James Caffery
Carolyn Carlat
Melanie Chadwick
Janice and Thomas Chamberlin
Heather Chisholm-Chait
Tim Clauss
Thomas and Kim Cody
Kay Cooper
Estelle Craig*

*denotes deceased